

Hampton Roads Partnership *Comprehensive Economic Development Strategy (CEDS)*

April 17, 2009 Session



U.S. Dept. of Commerce Economic Development Administration



CEDS

- Designed to bring together public and private sectors to create an economic roadmap to diversify and strengthen regional economies;
- Can serve as a guide for establishing regional goals and objectives, developing and implementing a regional plan of action, and identifying investment priorities and funding sources;
- Integrates a region's human and physical capital planning in the service of economic development.

Proposed CEDS Categories



- Energy & Environment
- Infrastructure & Land Use
- Diversification & Technology-Based Economic Development
- Education & Workforce



Proposed CEDS Categories

~ Education & Workforce ~

In the classic view, an educated population is one of the most important components of a vital, healthy state.

Availability of educational services, the quality of those services, responsiveness of educational institutions to the particular needs of the region, affordability, regional culture, economic opportunity, and migration into and out of the region are all important in shaping the educational landscape.

Education is an investment that the region makes in developing and attracting human capital and external business capital investments.

Proposed CEDS Categories

~ Education & Workforce ~

This category includes everything from early childhood education, which sets the groundwork for the development of children and their potential, to career and technical education programs in the high schools and community colleges, to college and university degree programs, to employer-based training.

These programs shape the human capital of the region and determine in what types of industries Hampton Roads can be competitive in terms of attraction and retention.

Education is currently one of three key issues in the Hampton Roads Partnership (HRP) Strategic Plan.

Proposed CEDS Categories

~Energy & Environment~

As our world changes exponentially, energy and the environment have been elevated from topics of general interest to topics of strategic importance.

As a low-lying seaboard community, Hampton Roads is more concerned than most about the changing environment.

According to a recent report from the Environmental Protection Agency, Hampton Roads ranks second (after New Orleans) in the United States and tenth in the world among coastal metropolitan areas under threat from sea-level rise.

Proposed CEDS Categories

~Energy & Environment~

And, the health of the Chesapeake Bay and its tributaries are important for the livelihood of not only the fishermen in the area and the recreational boating community but the Bay's entire watershed which covers 64,000 square miles and all or part of six states (NY, PA, WV, MD, DE and VA) and DC.

Efforts to expand the use of nuclear power, to pursue offshore drilling or wind farms, and the development of algae-based diesel fuels will have immediate impacts on Hampton Roads in terms of new, emerging industry and expansion of existing business around energy exploration and development.

Proposed CEDS Categories

~Energy & Environment~

Hampton Roads is on the leading edge of this pre-eminent global focus and stands ready to explore its capabilities and interests in order to best take advantage of new industries and resulting jobs.

Proposed CEDS Categories

~Infrastructure & Land Use~

This category encompasses all aspects of the region's infrastructure: buildings, public utilities, broadband access, etc. with special emphasis on transportation infrastructure.

A quality transportation infrastructure is valuable to an economy because it facilitates the mobility of goods and services.

Conversely, without a good quality transportation system, the region suffers with the increased cost of poor mobility and reductions in the efficiency and condition of the roadways.



Proposed CEDS Categories

~Infrastructure & Land Use~

The ability to move goods and people around the region at relatively low cost contributes directly to the well-being of citizens and also reduces the total cost of the goods and services they receive.

Hampton Roads has a recognized, and growing, traffic congestion problem.

More so than many competitor regions, the interdependent regional economy of Hampton Roads is reliant on an efficient transportation system.

Proposed CEDS Categories

~Infrastructure & Land Use~

Land use is intimately related to all infrastructure, and land use decisions impact health, traffic, and quality of life.

The majority of urban centers continuously develop green space in order to meet the ever increasing demand for real estate.

There are both costs and benefits to new land development.

New developments can place burdens on existing infrastructures and services.

Scattered development patterns increase congestion, commute times, and air and noise pollution, and can result in a loss of farmland and open fields.

Proposed CEDS Categories

~Infrastructure & Land Use~

On the other hand, new developments are a sign of economic development and prosperity, providing much needed housing and increased jobs and economic revitalization.

Better land use decisions can allow for the economic benefits without the strain on infrastructure and the environment.

Transportation and its related land use are currently a key issue in the HRP Strategic Plan.

Proposed CEDS Categories

~ Diversification & Technology-Based Economic Development ~

Hampton Roads has long been reliant on the military, the port, and tourism for its economic engines.

While bringing incremental success to the region, these industries make it more difficult for Hampton Roads to achieve the high growth that other competitor regions achieve.

These industries, especially the military's presence, help insulate Hampton Roads from feeling the hard lows that other regions feel in poor economic times.

Proposed CEDS Categories

~ Diversification & Technology-Based Economic Development ~

Therefore, we should strive to both strengthen our core industries of the military, port, and tourism and capitalize on the expertise they bring for expansion into new industries, including the burgeoning modeling and simulation industry.

Tech-based economic development should be an emphasis of this effort, as the military and federal labs already bring resources and talent to the region.

This focus can bring new clean, high-paying jobs to the region.

Proposed CEDS Categories

~ Diversification & Technology-Based Economic Development ~

Hampton Roads has long lagged in national averages in per capita income, and efforts under this category would help target that persistent gap.

This category would also capture HRP efforts of the Hampton Roads Research Partnership and Hampton Roads Film Office as well as the work of the Hampton Roads Military and Federal Facilities Alliance.

Modeling & Simulation (M&S) and Port & Maritime Logistics are currently sub-elements under the Economy, another of the three key issues in the HRP Strategic Plan.

CEDS Discussion

- Energy & Environment
- Infrastructure & Land Use
- Diversification & Technology-Based Economic Development
- Education & Workforce

