



“*Vision Hampton Roads*”

Progress Report

Hampton Roads
Partnership
Retreat

September 24, 2010



Vision Hampton Roads GOAL:

With proper foresight, continuous planning and dynamic economic development, Hampton Roads will be recognized internationally as a region fueled by Innovation, Intellectual and Human Capital, Infrastructure and a Sense of Place.



Innovate! Hampton Roads
Joe Bouchard, Chair

Innovate!HamptonRoads

Mission

To promote technology-based, organic economic development in Hampton Roads

Vision

Hampton Roads is recognized internationally as a region for clusters of excellence fueled by a culture of innovation, entrepreneurship, and economic opportunities.



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Guiding Principles

- Broad, inclusive regional approach
- Long-term, self-sustaining effort
- Build on the existing foundation of infrastructure and assets in the region that can play a role in promoting technology-based economic development
- Focus on nurturing existing technology-based businesses and stimulating startup of new technology-based businesses



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Strategic Goals

1. Create a culture of innovation and entrepreneurship in Hampton Roads
2. Transition the existing technology clusters into industry-supported, self-sustaining entities by December 2012
3. Establish **IdeaWorksHamptonRoads** and bring to full functionality by December 2012
4. Transition **Innovate!HamptonRoads** enterprise into a regionally self-sustaining organization by December 2012
5. Continually evaluate and respond to opportunities for stimulating additional technology-based industry clusters



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Subcommittees are Now Being Established

Communications Subcommittee: Strategic Goal 1

Create a culture of innovation and entrepreneurship in Hampton Roads

Clusters Subcommittee: Strategic Goal 2

Transition the existing technology clusters into industry-supported, self-sustaining entities by December 2012

IdeaWorks Subcommittee: Strategic Goal 3

Establish **IdeaWorksHamptonRoads** and bring to full functionality by DEC 2012

Will form the core of the **IdeaWorksHamptonRoads** advisory committee

Sustainability Subcommittee: Strategic Goal 4

Transition **Innovate!HamptonRoads** enterprise into a regionally self-sustaining organization by December 2012

New Directions Subcommittee: Goal 5

Continually evaluate and respond to opportunities for stimulating additional technology-based industry clusters



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Way Ahead

- Draft **Innovate!HamptonRoads** charter and get it approved by Hampton Roads Partnership board
- Form Subcommittees, designate Chairs, and kickoff their work
- Launch regional innovation and entrepreneurship communication and outreach campaign



Next Board Meeting

December 10, 2010